

PDF - Oil and Gas financial reporting and its influence in profitability: Case Study of Mobil Nig. Plc. -

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This study aimed at oil and gas financial reporting and its influence in profitability. The study made use of a survey research design and data collected through questionnaire and analyzed using chi-square ( $\chi^2$ ) statistical techniques. The study revealed that there is a significant influence of oil and gas accounting on employment generation, infrastructural development and foreign direct investment. The study concluded that from the findings made on this research, it can be that significant influence exist between oil and gas accounting and employment generation, infrastructural development, foreign direct investment and foreign exchange earnings. Oil and gas is therefore a real source of capital information for the economic take off of a country that puts its oil resources to a good use. It is recommended that oil producing states should be made active stakeholders in the business of oil exploration and production. This option will give states in the Niger Delta a sense of belonging. And a percentage of the state would be allocated to oil bearing communities to cushion the negative effects suffered by them. This way Niger Delta would have a guaranteed source of revenue for development, reducing from oil companies the burden of providing for communities and incessant demands from their hosts. In order to reduce the incidence of sabotage of pipelines as a result of bunkering, youths in the Niger Delta should be given employment by oil companies operating in the region.

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Regards!!!