

PDF - ACCOUNTING PROBLEMS IN THE SMALL AND MEDIUM SIZE INDUSTRIES (A CASE STUDY OF MR. BIGG'S & UNCLE JOE'S BREAD INDUSTRIES) - researchcub.info **ABSTRACT**

An expansive wisdom is bought by experience learningteacheth more in one year than experience in twenty. Rogar Ascham (in thescholaoter). Furthermore, "it is impossible for a man to learn what the thinkshe already know (Epictelus).

On this note I state that a great number ofpeople go suddenly and with force into business without having a soundknowledge of what business is all about, what it takes to run or manage abusiness. One cannot be said to have committed an offence nor made a mistake tomake an ascertain that it is a daily practice to set up small and medium scalefirms in every nooks and crawrices of Nigeria, but simple though worthyquestioning. "How many actually stand with the test of time?" many businesslovers commenced business with huge sums of money (capital) have experienced a mistinessrunning down of the business the predicament has been attributed to manyfactors but the writer is chiefly concerned with "accounting and management" asone of the said such factors.

The study critically worked into theaccounting systems and management problems in separation in both small andmedium scale industries. (A case study of Mr. Bigg's and Uncle Joe's Bread)Enugu State, I have found out if records actually existed, the problemsencounter in keeping them, and the effects they have on the entire businessorganization. Questionnaires and personal interviews were used by theresearcher in obtaining the necessary factors.

The main findings at the end of this researchreveals that improper accounting and poor management techniques played a vitalrole in the failure of most business firms. Based on the major findings theresearcher made the following recommendation.

1. Proper planning and control
2. Use of good accounting techniques
3. Application of sund credit policy
4. Sound wage and salary policy
5. Use of marketing research
6. Improved inventory management
7. Reduction of operating cost expenses
8. Striving to improve sales.

TABLE OFCONTENTS

Title page

Approval page

Dedication

Acknowledgement

Proposal

Abstract

Table of contents

CHAPTER ONE

1.0 Introduction

1.1 Background of the study

1.2 Statement of problem

1.3 Objective of study

1.4 Hypothesis

1.5 Significance of study

1.6 Scope and limitation

1.7 Methodology

1.8 Definition of terms

Reference

CHAPTER TWO

2.0 Literature review

2.1 Dark age development of accounting

- 2.2 Evolution of accounting in Nigeria
- 2.3 Academically development of accounting
- 2.4 Justification of accounting in business
- 2.5 Range of operation of accounting
- 2.6 Business records and systems of accounting
- 2.7 Small and medium scale enterprises and economic contributions.
- 2.8 Predicaments and constraints militating against small and medium scale enterprises in Nigeria
- 2.9 Causes and preventive measure of business failure

Reference

CHAPTER THREE

- 3.0 Research methodology
- 3.1 Overview
- 3.2 Determination of sample size
- 3.3 Sample procedure
- 3.4 Method of distribution of questionnaires
- 3.5 Method of analysis and hypothesis testing
- 3.6 Limitations.

CHAPTER FOUR

- 4.0 Presentation and analysis of data
- 4.1 Introduction
- 4.2 Data presentation
- 4.3 Analysis of data
- 4.4 Test of hypothesis
- 4.5 Interpretation of data

CHAPTER FIVE

- 5.0 Finding and recommendation
- 5.1 Summary of finding
- 5.2 Conclusion
- 5.3 Recommendation

Bibliography

Appendix

CHAPTER ONE

1.0 INTRODUCTION

1.1 BACKGROUND OF THE STUDY

A basic reality of modern economic life is the inter dependence of the business. No modern business is an outlay in itself. There is no doubt whatsoever that the small scale and medium companies constitute the real fabric of a nation's economy. And to say that the present and future economic advancement of this our great country Nigeria lies in the dynamism and growth of small-to-medium scale enterprises (SME) is not an overstatement.

This opinion was upheld during the economic conference in Lagos in 1989 at the instance of three bodies namely – the Nigerian institute of social and economic research (NISER). The National Association of small-scale industries (NASSI) and the Friedrich Albert foundation. In other words, SMEs constitute a vital engine to economic growth and development.

However, the environment in which this sector operates in Nigeria is both challenging and rewarding. It is challenging because it is fraught with the changes of risks arising from having, in the first place to invest money in a business and the problems of managing it in the country's recessed economy.

Moreover, there is the challenge of government regulatory activities which may effect the performance of SMEs adversely.

Nevertheless, there is smiling countenance of success, should the SMEs be given dynamic leadership and properly managed in the present economically recessive climate in the country, and with the aid of the various packages of incentives given by governments

(Federal, State and Local) to this group of business.

Past records of different countries that are regarded to be developed revealed that industrial revolution had been the main cause for their economic survival. The financial capacity the said developed countries has, come mainly from the acquisition of industrial and technological power. Small and medium scale industries undisputedly constitute the bedrock for any meaningful industrial development and for the acquisition of this industrial and technological power.

In recent years, development economists and policy makers have become increasingly troubled by two problems found commonly in less developed and developing countries. There are slow growth in industrial development and lag in rural development, it is often suggested that small-scale and medium scale enterprises (SME) would help promote rural development as well as general urban employment. It is however remarkable to note that in spite of this high hope, little success has been achieved in Nigeria. The

ACCOUNTING PROBLEMS IN THE SMALL AND MEDIUM SIZE INDUSTRIES (A CASE STUDY OF MR. BIGG'S & UNCLE JOE'S BREAD INDUSTRIES)

The complete project material is available and ready for download. All that you need to do is to order for the complete material. The price for the material is NGN 3,000.00.

Make payment via bank transfer to Bank: Guaranteed Trust Bank, Account name: Emi-Aware technology, Account Number: 0424875728

Bank: Zenith Bank, Account name: Emi-Aware technology, Account Number: 1222004869

or visit the website and pay online. For more info: Visit <https://researchcub.info/payment-instruct.html>

After payment send your depositor's name, amount paid, project topic, email address or your phone number (in which instructions will be sent to you to download the material) to +234 70 6329 8784 via text message/ whatsapp or Email address: info@allprojectmaterials.com.

Once payment is confirmed, the material will be sent to you immediately.

It takes 5min to 30min to confirm and send the material to you.

For more project topics and materials visit: <https://researchcub.info/> or For enquiries: info@allprojectmaterials.com or call/whatsapp: +234 70 6329 8784

Regards!!!