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ABSTRACT

In recent decades, the potential contribution of agriculture to economic growth has been a subject of controversy among development economists. While some argue that agricultural development is a prerequisite for industrialization, others strongly disagree and argue for a different path.

Taking advantage of the ordinary least square method (OLS), searches through secondary data and the use of independent variables: agricultural development, capital accumulation, inflation rate and interest rate review the question of whether agriculture could serve as an engine of growth of the Nigerian economy. The results of the empirical analysis shows that productivity in the agricultural sector has not significantly positive impact on economic growth of Nigeria.

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