

PDF - THE IMPACT OF AUDIT RITUALS ON CORPORATE STAKEHOLDERS - researchcub.info

ABSTRACT

The primary goal of this research is to find out the impact auditing on corporate stakeholders. This research work examined the importance of auditors to the stakeholders of an organization. The researcher carried out investigations on the role of auditors in corporate performance. To make suggestion on how auditing is inevitable in accomplishing a sound check on financial records of business organizations. These are the areas that the researcher concentrated while carrying out this research work. The first chapter is the introductory part of the research work. This chapter also contains the background of the study, statement of problems, research Question etc. Data for the study was sourced from two main sources which include Primary and Secondary sources of data collection. Primary data: Questionnaires and oral interviews were used to collect information from the respondents. Secondary data : Journals, magazine and other relevant materials relating to the area of my investigation will be review. Extensive literature review was carried out on direct literature and indirect literature on books, journals and pastworks. The research instrument used in this study includes oral interview and questionnaire. The questionnaire is structural as to contain both close and open ended question. Simple tables, pie-charts and percentages was used in treatment of data while chi-square was used in the research work. Based on the findings, conclusions were drawn and recommendations were also made in the last chapter of this work which is the fifth chapter.

CHAPTER ONE

INTRODUCTION

1.2 BACKGROUND OF THE STUDY

The practice of auditing commenced on the day that an individual assumed stewardship over another one's property. Stewardship is a name given to the practice by which productive resources owned by one person or group are managed by another person or group of persons. In reporting on his stewardship, accuracy, efficiency and reliability of that information would have been subjected to some sort of critical review. Evidence has shown that many years ago, Egyptians, Greeks, Romans and others utilized their opportunities of using check and counter check on the accounting of public funds in order to maintain efficient and effective accounting of public funds committed to them.

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