

PDF - THE IMPACT OF ENTREPRENEURIAL DEVELOPMENT ON THE ECONOMIC DEVELOPMENT OF A STATE (A CASE STUDY OF SELECTED FIRMS IN ENUGU URBAN) - researchcub.info ABSTRACT

This research work has the title, "The Impact Of Entrepreneurial Development on the Economic Development of a State". This study was embarked upon in order to know the problems militating against entrepreneurship, its source of finance and the roles entrepreneurs play in Enugu Urban area as a test case.

A good number of works already carried out were reviewed, in order to achieve the set objectives; care was taken in collection relevant data using primary and secondary method of collection. Such as interview, questionnaire administered personal interview, and observation.

Target population was appropriately segmented into sample size. The researcher tried as much as possible to state the impact of Entrepreneurial development on the Economic development of a state bearing in mind the importance of the study.

The data gathered which were subsequently analyzed and interpreted, helped us to know the Impact of Entrepreneurial Development on the Economic development of a state in the area of job opportunities and the importance of national directorate of Employment (NDE) to Entrepreneurs in their firms.

Consequently, the researcher found out that entrepreneurship attributes so much in our Economic development positively such as,

- Enough produce
- provision of employment opportunities
- production for exportation
- increase on our foreign exchange earnings.

Finally, the researchers recommended that the government should provide and keep proper watch on the entrepreneurs as checks and balances; they should be increase in the proper utilization of credit facilities to enhance the growth of entrepreneurship in Enugu urban Area and the like

CHAPTER ONE

BACKGROUND OF THE STUDY

The world economics fall of the early years cause a quick fall of the Nigeria economic. The output shrank to all time local and commercial activities, which were consequently reduced, leading to the loss of employment opportunities in the country, this situation of unemployment in the country therefore calls for entrepreneurship in Nigeria economy which will lead to entrepreneurial development in the higher institution. However, at this juncture a brief history of entrepreneurship in Nigeria will give more insight on the study. The actual potential entrepreneurs may not need to be given a fish but rather information on how to catch a fish because information is the greatest asset you need. Statistics have it that African is the poorest in the world and also the less developed continent. Many state owned enterprises (firms) in Enugu urban were created when it was believed that the fastest route to development occurred when the state took on the roles of entrepreneurs. Although Enugu urban was at one time characterized by such inefficiency, but has recently pursued entrepreneurship encouragement policies. And these policies have been successful. Nigeria is still ploughed by many development problems preliminary evidence suggests a favorable response by the private sector to the new entrepreneurial opportunity.

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