



2.3 Purpose of costing methods	-	-	-	-	-28
2.4 The role of cost accountant	-	-	-	-	-29
2.5 Different types of costing methods-	-	-	-	-	-32
2.6 Process costing- introduction and principles-	-	-	-	-	-43
2.7 Process costing-work in progress, joint products and by-products	-	-	-	-	-
-	-	-	-	-	-50
2.8 joint product	-	-	-	-	-55
2.9 the effects of transfer price on costing method	-	-	-	-	-61
Chapter three					
Research design and methodology-	-	-	-	-	-66
Introduction-	-	-	-	-	-66
Research design-	-	-	-	-	-67
Sources/methods of data collection-	-	-	-	-	-67
Population and sample size-	-	-	-	-	-69
Sampling technique-	-	-	-	-	-70
Validity and reliability of measuring instrument-	-	-	-	-	-71
Method of data analysis	-	-	-	-	-72
Questionnaire	-	-	-	-	-74
Chapter four					
Presentation and analysis of data-	-	-	-	-	-78
Introduction-	-	-	-	-	-78
Presentation of data-	-	-	-	-	-78
Analysis of data-	-	-	-	-	-79
Test of hypothesis-	-	-	-	-	-91
Interpretation of results-	-	-	-	-	-94
Chapter five					
Summary, conclusion and recommendations-	-	-	-	-	-95
Introduction-	-	-	-	-	-95
Summary of findings-	-	-	-	-	-95
Conclusion-	-	-	-	-	-97
Recommendations-	-	-	-	-	-97
References-	-	-	-	-	-100
Appendix (ces)-	-	-	-	-	-102

## CHAPTER ONE

### INTRODUCTION

A costing method is a method of costing which is designed to suit the goods that are processed or manufactured or the way that services are provided. It follows therefore that each firm will have a costing method which has unique features.

Nevertheless, there will be recognizable common features of the costing system of the firm who are broadly in the same line of business.

Conversely, firms employing substantially different manufacturing methods, for example, a food

processing and jobbing engineering factory will have distinctly different costing methods as will the huge variety of services organization. It must be clearly understood that whatever costing method is employed, the basic costing principles relating to analysis, allocating and apportionment will be used.

## CATEGORIES OF COSTING METHODS

There are two broad categories of product costing methods; namely:

Specific order costing and

Continuous operation or process costing.

### SPECIFIC ORDER COSTING

This can be defined as the basic costing method applicable where the work consists of separate contracts, jobs or batches.

In most cases, the job or contract is the cost unit and frequently but not always, the jobs or contracts are different from each other. The main sub-divisions of specific order costing are:

Job costing

Control costing

Batch costing

### CONTINUOUS OPERATION / PROCESS COSTING

This can be defined as the basic costing method applicable where goods or services result from a sequence of condition or repetitive operations or processes. Costs are averaged over the unit produced during the period. It can also be called unit costing.

The key feature of this definition is that operation costing seeks to establish the unit cost per unit during a period for a number of identical cost units.

The main sub-divisions of operation costing are:

Process costing including joint product and by-product costing.

Service/ function costing.

This type of costing although not relating to production cost unit uses similar principle whereby an average cost is established per unit of service. For example, an average cost per meal supplied could be calculated for the content which is a service cost center.

## **THE EFFECT OF COSTING METHODS ON PRICE DETERMINATION IN A MANUFACTURING COMPANY A CASE STUDY OF UNILEVER NIGERIA PLC**

**The complete project material is available and ready for download. All what you need to do is to order for the complete material. The price for the material is NGN 3,000.00.**

**Make payment via bank transfer to Bank: Guaranteed Trust Bank, Account name: Emi-Aware technology, Account Number: 0424875728**

**Bank: Zenith Bank, Account name: Emi-Aware technology, Account Number: 1222004869**

**or visit the website and pay online. For more info: Visit <https://researchcub.info/payment->**

**instruct.html**

**After payment send your depositor's name, amount paid, project topic, email address or your phone number (in which instructions will sent to you to download the material) to +234 70 6329 8784 via text message/ whatsapp or Email address: [info@allprojectmaterials.com](mailto:info@allprojectmaterials.com).**

**Once payment is confirmed, the material will be sent to you immediately.**

**It takes 5min to 30min to confirm and send the material to you.**

**For more project topics and materials visit: <https://researchcub.info/> or For enquiries: [info@allprojectmaterials.com](mailto:info@allprojectmaterials.com) or call/whatsapp: +234 70 6329 8784**

**Regards!!!**