

PDF - THE REALITIES OF PRIVATIZATION AND COMMERCIALIZATION ON NIGERIAN ECONOMY -

researchcub.info **ABSTRACT:** The project on the realities of privatization and commercialization on the Nigerian Economy is an evaluation and digestion of the newly introduced [system of privatization](#) and [commercialization](#) with an insight view on it's effects, merits, demerits, problems and prospects. To achieve this objective, the project is divided into three chapters and some preliminary pages for classification. Chapter one, deals with the introduction by establishing the objective of the study, and statement of problems, and giving definition of relevant term etc. Chapter two, is the theoretical framework of the project. It is divided into five sub-headings for easy referencing. It consist of extracts, and information from related [literatures](#) like newspaper, journals, textbooks etc. It forms the basis on which the findings are deduced. Chapter three, is made up of the findings, conclusion and recommendation, that is the deduction made at carrying out the literature review, and the researcher having been through the project, were in a position to say few things on the effect and to make recommendation based on the literature review.

TABLE OF CONTENTS

CHAPTER ONE

INTRODUCTION	1
BACKGROUND OF STUDY	1
STATEMENT OF PROBLEM	2
OBJECTIVE OF PROBLEM STUDY	3
SIGNIFICANCE OF STUDY	5
SCOPE AND LIMITATION OF STUDY	7
DEFINITION OF TERMS	8

CHAPTER TWO

REVIEW OF RELATED LITERATURE	10
MEANING OF PRIVATIZATION AND- COMMERCIALIZATION	10
ORIGIN OF PRIVATIZATION AND – COMMERCIALISATION	14
PROBLEM FO PRIVATISATION AND – COMMERCIALISATION	16
PROSPECTS OF PRIVATISATION AND – COMMERCIALISATION	22

CHAPTER THREE

FINDINGS	26
CONCLUSION	28
RECOMMENDATION	28

CHAPTER ONE

INTRODUCTION

BACKGROUND OF STUDY

It might be necessary to define from onset what privatization and commercialization means.

A functional **definition** of privatization is the transfer of ownership of public enterprises to private hands. This means that the government, which has the only or major **shareholder** in these enterprises, would divest itself of its holding and pass it over to the Nigerian individuals, associations and **organization**, to own and manage in order to give the enterprises a new lease of life by turning them around.

Commercialization on it's own simply means that the government, whilst retaining ownership, will hands off the funding and **management** of these enterprises, leaving them to tend for themselves with whatever expertise they may have with this arrangement.

THE REALITIES OF PRIVATIZATION AND COMMERCIALIZATION ON NIGERIAN ECONOMY

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