

## PDF - THE PROBLEMS OF WORKING CAPITAL MANAGEMENT IN THE PRIVATE SECTOR -

researchcub.info **ABSTRACT:** This project work “The Problems of Working Capital Management in the Private Sector” affords the reader a step by step approach to the study of the rast filed of private sector and the problems encounter in the [management](#) of these private sector. The first chapter of this work provides relevant introductory materials and objectives guiding business within the region of private sector. The second chapter provides the central [philosophy](#) of a successful management, meaning of working capital management and the inefficient management of working capital. In this work, we shall come to know that profit is the sole aim of every business and must be targeted at any point in time. This work will help most especially the private sectors to know how to go about maximizing profit. I remain grateful to director school of financial studies Onovo and also to all my well wishers.

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### CHAPTER ONE

#### INTRODUCTION

#### BACKGROUND OF THE STUDY

Book-keeping is the recording of the financial transaction of business in a methodical manner so that information on any point relating to their may be quickly obtained. The method of proceeding is based upon depreciate principle, which are discussed and illustrated. The kind of information which a trader desire to have and which is readily available is summarized below: the trader may discover; the value up his purchases; the

value up his sales his expenses The amount of cash in the office or bank etc. The ultimate position of the business is to make a profit, by providing goods services or employment. Its very transaction plays its part in **determining** the final profit or loss for a trading period, accuracy in recording is important.

Accounting is defined as a discipline concerned with the recording, analysis and forecasting of income and wealth of business and other entities. Generally it records in money terms the flow of economic transactions between or within economic entities.

A clear **distinction** between accounting and book-keeping is not easy to make because book-keeping is in fact a part of accounting.

Accounting figures are not used unless they are made to tell useful stories to the business owner.

## **THE PROBLEMS OF WORKING CAPITAL MANAGEMENT IN THE PRIVATE SECTOR**

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