

This research work is set up to ascertain help extent which financial institutions will help towards economic development of Nigeria with a particular focus on Afri Bank Plc Asaba in Delta State. The purpose of this study is to examine the role of financial institutions in economic development that is to say. Effort should be made so that financial institution can extend their services to the rural areas by establishing more branches in the rural communities to increase for mobilization and award lending to investors. This research is divided into five (5) chapters each chapter dealing in the particular aspect of the study.

Chapter one (1) deals with the introduction, the purpose, significance of the study, statement of the problems, research hypothesis definition and scope of the study in details.

Chapter two (2) will commence with the look at the literature review chapter three (3) will discuss or emphasize on the method that will be use in collecting data that is relevant for this research also a coverage and samples of the project work will be highlighted. The method of data analysis and hypothesis will conclude this chapter four (4) will show how the data collected will be presented during the course it this work. Chapter five (5) shows the summarize of all the findings, giving appropriate recommendation and conclusion based on the findings. The project work will give a clear view of the research carried out.

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CHAPTER ONE

INTRODUCTION

BACKGROUND OF THE STUDY

In her effort to promote sound economic development in [Nigeria](#) and in fact, better focus and greater [aspiration](#) in the well being of the citizens, the Federal Military Government under one of the former head of state General Ibrahim B. Babangida Created more states in August 1991. Incidentally, Delta State happens to be one of them.

As a new state a lot of development projects have to be embarked upon of which financial institutions play a major role in funding these projects.

The Nigeria financial institutions as an integral part of the nations financial intermediation mechanization through which the savings of house holds firms, public corporations and the private sector are made available to sorrows at income. The institutions have experienced some far reaching changes in [recent](#) times. The coverage of these changes has [embraced](#) the institutions which operate in the system and their operational modalities that is the supervisor (Central Bank of Nigeria) and regulations of the system and the set of rules guiding their actions the structure of the system as well as the interrelationships within the structure. Thus the policy framework has witnessed significant changes or general regulations and particularly the organization structure.

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