

CHAPTER ONE

INTRODUCTION

BACKGROUND OF THE STUDY:

1.1 STATEMENT OF PROBLEMS

The productivity by members of staff of any organization is very necessary to maintain. It's against this background therefore that a number of environmental factors that likely have been causing the decline in worker productivity are been critically examined in this study. The environmental factors are further divided into external and internal factors.

The external factors are staff communication, participation in decision making as it affects the productivity of workers. The internal factors include cleanliness, and lighting.

1.3 OBJECTIVE OF STUDY

The study on "impact of work environment on worker's productivity seeks to evaluate, examine descriptively and empirically the extent to which the work environment could affect the productivity of workers.

- To identify vital adequacies of such element and to provide solutions.
- To examine in details the existing environmental factors, with a view of identifying the area of difficulties.

1.3 RESEARCH METHODOLOGY

Research methodology refers to different ways or method, design and system that a researcher uses in administering and collection of data in research work. The survey design method readily comes to mind. We shall therefore employ both the descriptive and the investigative approach. The information and data collection process will be carried out using interview method.

1.4 HISTORIC BACKGROUND OF UNITED BANK FOR AFRICA.

The history of united bank for Africa can be traced back to when British and French bank national De Paris, London began operation in Nigeria in 1949 at 117 broad

street, Lagos, which today house a part of the lings way store complex. The bank accepted a floor of building at the junction of Davis and Broad Street. In 1960 the bank was establish in accordance with the policy and intension of French owners of the bank sell some of their stores. On February, 23rd 1961, the UBA plc was incorporated to take over the asset and liabilities of the British and French bank. The official opening of the bank for business under its name was on 3 October, 1961 with its registered office at 127-129 broad streets, Lagos. With the establishment the United Bank For Africa plc became the first bank using the international banks operating in Nigeria at that time to be registered under the Nigeria law. Today's united bank for Africa is the product of Nigeria's third and fifth largest bank namely the old united bank for Africa and the former standard trust bank plc and a subsequent acquisition of east while continental trust bank limited (CTB) the official opening of the bank for business under its name was on October 1961 with its registered office at 127 -129 broad street Lagos with the establishment of united bank for Africa it became the first bank in Nigeria using the international banks operating standard at that time to be registered under the Nigerian law. UBA has the highest distribution network with over 6.5 million customers in personal commercial and cooperate market segments. United bank for Africa has consistently positioned itself as world class financial institution that has made history in the banking industry. Its initial paid-up capital was N15, 000,000 divided among other (5) foreign banks. The banks are as follows:

- (i) British and French bank limited, London.
- (ii) Ment die Rasti stera of Italy.
- (iii) Bank National of Italy.
- (iv) Bank National Trust Company USA.
- (V) Amsterdam Rottendam Bank of Holland.

Its initial share capital was N70, 000,000 divided among the federal government of Nigeria, public and foreign share holders

- (i) Nigerian Government -42.75% of share.
- (ii) Nigerian Public -14.25% of share.
- (iii) Foreign shareholders 40% of shares.

THE VISSION AND MISSION OF UBA:

THE VISION

To be the undisputed leading and dominant financial service institution in Africa

THE MISION.

- (I) To make a medium size bank with a strong financial base providing equal opportunity, personalized and efficient banking service to trade of customers.
- (II) To restructure and reposition the bank to become Nigeria number one bank in profitability and quality delivery attainable.

THE GOALS OF UBA.

- i. To diversify by establishing a finance company and insurance brokerage company.
- ii To diversify its earning base and achieve success of foreign exchange (forex) requirement.
- iii To satisfy customers by making available to them all the necessary banking facilities.
- iv To give customers best services by employing world standards and focusing on enhanced shareholder value.
- v To ensure that both human and material resources at their disposal are used effectively.

THE IMPACT OF WORK ENVIRONMENT ON EMPLOYEE PRODUCTIVITY

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