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CHAPTER ONE

1.1 BACKGROUND OF THE STUDY

Thisproject is all about assessing the impact of planning and controlling as amanagement function on the survival of small scale business.

- Managementis universal in the modern world. Every organization requires the making ofdecision, the coordination of activities, deciding in advance when, why how andwho does what, setting of standards, measuring performance against standard andreviewing the standards.
- Numerous managerial activities have their own particular approach to specific types of problems which fall under headings such as production and operation management management, management of health delivery system and others
- According to Nwachukwu (2007) management is the act of getting things done through and with others.
- Anotherdefinition by Launer (1999) he refers to management as the corner stone of organization effectiveness and is concerned with arrangements for the carryingout of organizational processes and the execution of work.
- Kountz(2006) management is an operational process initially best dissected by analyzing the management functions. The five essential managerial functions are planning, organizing, staffing, directing, leading and controlling.
- These tasksof management are interrelated and actually dove tail into each other. Planningsets the stage by helping the organization to determine where it wants to go(objectives) and how to get there (strategies and tactics). These objectives and strategies determine the type of organizational structure most suitable forthe organization.
- Organizationstructures are designed to fit the strategies which are meant to achieve the objective and both strategies and objectives are the outcome of planning.
- There is nohuman endeavour that does not require proper management for it to functionefficiently. For every type of organization either government establishment orprivate enterprise, there is need for qualified managers to handle itsactivities.
- Managementand organizations are seen as the product of their historical and social

timesand place and to understand the evolution of management theory in terms of howpeople wrestled with matters of relationship at a particular time in history. The lesson here is to learn from the trials and tribulation of those who have preceded us in steering the fortunes of formed organization.

It is nowobvious to every one that, of the factors that are necessary for economic takeoff, none is to be stressed more often than management characteristically, the developing countriesare known for their low technological progress and extremely low labour productivity. A realistic approach to the development of these countries call for qualified high level manpower especially at the management level. In present day organizations it is the management that determines the appropriate technology required and the best way to efficiently and effectively utilize all types of resources, be it physical orhuman.

The Nigeriascene portrays the situation very adequately. Despite her abundant naturalresources and rich environment, the economy of Nigeria has not quite taken offmost organization do not operate smoothly and efficiently. The management cadrewhich is a sine qua non for economic development is lacking. The government inmany instances has assumed the function of entrepreneur and taken over themanagement functions, instances abound to convince everyone that the governmenthas not faired well as a good manager, and has even performed worse thanprivate entrepreneurs.

The needfor management is essential to the development of organizations, be it smallscale or large scale industries, therefore, when ever people work together, there is generally a need for the coordination of efforts in order to attain expected result in reasonable time, and with minimum amount of money, discomfort or energy. A manager is expected to be vast in knowledge and topossess special talents or abilities quite different from non manages.

1.2 **STATEMENTOF THE PROBLEM.**

Noorganization matter its size can survive without on effective managerialfunction (planning and control). Therefore, three is need for sound andqualified man and women to operate in every organization and also there shouldbe capable hands to manage the financial affairs in order to ensure a soundsystem of operation in the enterprise.

It isimportant to note that, effective operation is not exclusive concern of onlyone person or department within an organization, it must involve every staffwho should have the interest of the organization at heart in order for it toachieve it set goal and objectives.

- -Does effective management enhance workers performance?
- -Does the organization has capable hands to manage thefinancial affairs?
- -Does the activities of managers focuses towards theattainment of goods and objective of the organization.

1.3 **OBJECTIVESOF THE STUDY**

Thisproject intends to assess the impact of planning and control as a managementfunction in the survival of small scale industrial towards the achievement of the overall goals and objectives of the organization.

Specifically this project has the following objective:

- i.To find out the present management practice ofplanning and control and its effects on the organization
- ii.To examine some strategies for the attainment of goalsand objectives set out by the organization.
- iii. To find out the role of management in ensuring the smooth running of the organization.
- iv. To ensure that organization at any given time iscapable of carrying out its activities that could aid in achieving its goals.

1.4 **STATEMENTOF HYPOTHESIS**

Ahypothesis is a conjectural proposition and informed intelligent guess about the solution to a problem. It is an assumption or proposition whose variety and validity is to be established.

The researcher wishes to states hishypothesis as follows:

- **H**_o: Effective management function of planning and control has no significance impact on the survival of small scalebusiness.
- **H**₁: Effective management function of planning and control has significance impact on the survival of small scale business.

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