

PDF - FORECAST OF EXCHANGE RATE DETERMINANTS IN NIGERIA - researchcub.info ABSTRACT

It has been noted that the Nigeria economy has gone through series of transformation since independence. Her exchange rate determination has taken various shapes from administratively deformed rate to a market determined rate. These have also be associated with deficient problems. As a result of these problems, the government through the help of the CBN (Central Bank of Nigeria) tries to regulate the exchange rate system. The adoption of Structural Adjustment Programme (SAP), where main element was Second-tier Foreign Exchange Market.

The hypotheses of this study indicate that there is a significant positive relationship between Exchange Rate, Interest Rate, External Reserve and Inflation and there is a negative relationship between exchange rate, Gross Domestic Product and Balance of Payment. To validate this hypothesis data gotten from secondary sources were estimated and analyzed among the Ordinary Least Square Method (OLS) and Cochrane-Orcutt Method. The independent variables used were balance of payment, Gross Domestic Product, Interest Rate, External Reserve and Inflation, while the dependable variable was exchange rate. There was also a drive towards forecasting exchange rate.

The empirical analysis showed that about 87% of the mean value of the exchange rate is explained by the explanatory variables. This shows that the estimated model regression line is a good fit and the result of the null hypothesis for the forecast was less than the figure of the “t” take, which means it forecast well.

FORECAST OF EXCHANGE RATE DETERMINANTS IN NIGERIA

The complete project material is available and ready for download. All what you need to do is to order for the complete material. The price for the material is NGN 3,000.00.

Make payment via bank transfer to Bank: Guaranteed Trust Bank, Account name: Emi-Aware technology, Account Number: 0424875728

Bank: Zenith Bank, Account name: Emi-Aware technology, Account Number: 1222004869

or visit the website and pay online. For more info: Visit <https://researchcub.info/payment-instruct.html>

After payment send your depositor's name, amount paid, project topic, email address or your phone number (in which instructions will sent to you to download the material) to +234 70 6329 8784 via text message/ whatsapp or Email address: info@allprojectmaterials.com.

Once payment is confirmed, the material will be sent to you immediately.

It takes 5min to 30min to confirm and send the material to you.

For more project topics and materials visit: <https://researchcub.info/> or For enquiries: info@allprojectmaterials.com or call/whatsapp: +234 70 6329 8784

Regards!!!