PDF - IMPACT OF SOCIAL NETWORKING SITES ON EMPLOYEE PERFORMANCE (A CASE STUDY OF GUARANTEE TRUST BANK PLC) - researchcub.info

CHAPTER ONE INTRODUCTION

1.1.Background of the Study

Social networking is creating a dramatic changes ordynamic in the environment but it's obvious it is creating changes. Socialnetworking an online medium of interaction which let people build relations, share ideas, communicate information and bounding society in sentimentalstream. Social networking is making dramatic growth in dynamic environment ofnow a day. People use social networks for catharsis of their human emotions. Motives of social networking can be different for person to person like; peopleconnect to LinkedIn for professional purpose, Facebook and MySpace for personalmotive, Twitter for social networking, Personalized Blogs for personal thoughtsand view point. Motive of using social networks can be change but the ultimatelogic of connecting is building social contacts and sharing (Ehrlich, 2011).

Social networking is not only targeting younggeneration. It's tempting and hitting all age groups and generations. The wayto use and respond social networks is not a good thing, nor a bad thing; it's just a different thing. Using and connecting to social networks is part and parcel now a day of everyone's life. Now people never ask for mail addresses or mobile numbers instead of that people ask each other for their social networkIDs for carrying on long term contacts (Avalos, S. 2011),

Every organization is using social network sites fortheir professional benefits like creating customer relationship. So it becomesthe need and it's the time for organizations to design workforce according to changingenvironments. Organization's productivity and profits base on its employee'sperformance, and its employees are strongly connecting to social networks. Inother aspects Social networks are creating risks, opportunities, threats, weaknesses, and strengths for organizations. Risk in a way that social networksare real time communication mediums, It can communicate and disseminateinformation of organization instantly in real timing which organization maynever want to share with people outside the organization. Opportunity in thecontext that competitor's employee shared information about upcoming strategyat social medium which can be used for organization's

benefit. Threat can befaced by organizations when its employees discuss internal information of organization at social networks which can be used by its competitors. Social networking can be weakness of organization when it affects its productivity negatively. Same social networking become strength for organizations when it is used to build good relationship with employees, to direct them is right way, to collect information about employee behavior and to train them (Flynn, 2011),

Social networking affect all sectors of the economyas it affects employee's skills, productivity, qualification/knowledge andmotivational level. Organizations practice social networking for buildingemployer-employee relationship by increasing employee's skills, productivity,motivational level and knowledge. Organizations evaluate their employees andmanage their contributions to keep organization's image high through socialnetworking. Some organizations direct their employees for ethical behavior inusing social networks while they are representative of the organization. Fordoing all this organizations are formulating some sort of policies regardingusing of social networking (Flynn, 2011), however, it can be said that socialnetworking has strong impact on employees' performance in terms of affectingthe skills, productivity, knowledge and motivation.

Guaranty Trust Bank plc was incorporated as alimited liability company licensed to provide commercial and other bankingservices to the general public of Nigeria in 1990. The Bank commencedoperations in February 1991, and has since then grown to become one of the mostrespected and service focused banks in Nigeria (GTB, 2015). In September 1996, Guaranty Trust Bank plc became a publicly quoted company and won the NigerianStock Exchange President's Merit award that same year and subsequently in theyears 2000, 2003, 2005, 2006, 2007, 2008 and 2009. In February 2002, the Bankwas granted a universal banking license and later appointed a settlement bankby the Central Bank of Nigeria (CBN) in 2003. GT Bank plc has 217 branches, 17Cash Centres, 18 e-branches, 23 GT Express locations and more than 1141 ATMs inNigeria.

1.2. Statement of the Problem

Some studies claim that the use of social networkingsites makes employees happier and, therefore, more productive (AT&T, 2008;Bennett et al., 2010; Leidner et al., 2010; Li & Bernoff, 2008; Patel&Jasani, 2010) while other studies consider social networking sites use

areason for reduced productivity since it can waste time and be addictive(Accountemps, 2010; Nucleus, 2009; O'Murchu et al., 2004; Rooksby et al., 2009; Shepherd, 2011; Wavecrest, 2006). These studies that argue that using socialnetworking sites reduces productivity in the workplace looked only at the timewasted as a result of social networking sites use in the workplace and ignoredthe possible indirect benefits such as enhanced job satisfaction, higherorganizational commitment, lower absenteeism, higher retention rates, higherinnovative behavior, and increased productivity. As for studies that argue thatthe use of social networking sites in the workplace is adding value toorganizations, they did not empirically measure the positive effects of socialnetworking sites use in the workplace on work-related outcomes.

This study, in turn, attempts to resolve thiscontroversy by empirically studying the direct and mediating effects of jobsatisfaction, organizational commitment, absenteeism, turnover intention, andinnovative behavior on the relationship between social networking sites useintensity and job performance

1.3. Objectives of the Research

The general objective of the study is to evaluate the impact of social networking sites on employee performance while the following are the specific objectives of this study:

- 1. Tofind out the impact of social networking sites on employee performance.
- 2. To examine the effect of social networking sites on the privacy and security of anorganization's information.
- 3. Toevaluate the potential benefits of social networking sites for business in anorganization.

1.4. Research Questions

- 1. What is the impact of social networking sites onemployee performance?
- 2. What is the effect of social networking sites on he privacy and security of an organization's information?
- 3. What are the potential benefits of socialnetworking sites for business in an organization?

1.5Research Hypothesis

Ho: There is no significant relationship between social networking sites and employee performance.

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1.6. Significance of the Study

Studying the effect of social networking sites usein the workplace on employee performance is important for several reasons. First, professionals in charge of human resource departments will benefit fromunderstanding the associations elicited by this study. Understanding relationships between social networking sites use in the workplace and employee performance and productivity, job satisfaction, organizational commitment, absenteeism, turnover intention, innovative behavior, and job performance can help revealthe underlying rationale for organizations to either allow or disallow the useof social networking sites in the workplace. Organizations are searching for available means to increase workplace productivity. If the use of social networking sites turns out to be one of these means, organizations will be ableto add the use of social networking sites in the workplace to their arsenal of practices to enhance job satisfaction, organizational commitment, absenteeism, turnover intention, innovative behavior, and ultimately job performance. Second, this study contributes to social networking, employee performance, jobsatisfaction, organizational commitment, absenteeism, turnover intention, innovative behavior, and job performance literature.

The findings of this study will reveal whether thebelief that happy workers work harder holds in the context of social networkingsites use in the workplace..

1.7. Scope and Limitations of the Study

The focus of the study is on the impact of socialnetwork sites on employee performance will make use of data obtained from thisresearch to conclude and establish whether the use of social network sitesactually results in low productivity or enhances it. Due to the nature and the subject of the study only educated workers will be involved in the category ofworkers that are more likely to use the internet as part of their work andduring this course make use of social network site as a side entertainment. Workers could be exposed to issues such as network security, cybercrime, pornography, online marketing and advertisement and this study will be touchedall these areas considering the previous literature on the subject area.

1.8Definition of Terms

SocialMedia: A social networking site is a platform to buildsocial networks or social relations among people who share similar interests, activities, backgrounds or real-life connections.

Website: A website is a set of related web pages typically served from a single webdomain.

Employee: An individual who works part-time or full-time under a contract of employment, whether oral or written, express or implied, and has recognized rights and duties.

EmployeePerformance: The job relatedactivities expected of a worker and how well those activities were executed.

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