PDF - MANAGING MONETARY POLICY IN AN ENVIRONMENT OF FISCAL POLICY DOMINANCE IN THE NIGERIAN ECONOMY - researchcub.info**ABSTRACT**

This study sets out to examine managing monetary policy in an environment chocked up with huge fiscal deficits and public debt, high inflation rate etc, (which gives rise to fiscal dominance), in Nigerian setting during the period 1980 to 2004.

To accomplish this, statistical hypotheses were stated empirically. In chapter two, of the study, the review of various monetary policies in Nigeria was highlighted. Also there were emphasis on the fiscal policy and arguments on which of the two policies actually dominates.

The theoretical frame work was formulated and presented in chapter three.

While in the forth chapter, the model developed in chapter three was specified and estimated by the ordinary least square (OLS) technique and the Cochrane-Orcutt as a corrective measure for auto-correlation, using the annual data for the period under study.

The fifth chapter concludes with the findings of the study which are;

Firstly, the results of the model showed that the specified variables which includes; banking system holdings of public domestic debt outstanding, domestic public debt, total government expenditure and inflation rate were all significant in explaining the systematic variation in the level of money supply with the exception of the domestic public debt.

Secondly after the application of the corrective mechanism i.e. the Cochrane-orcutt measure, all variables were statistically significant except that of total government expenditure. And all the variables conformed to Apriori specification.

The study there fore points to the need for a prudent fiscal policy and monetary authorities should place more emphasis on monetary actions than on fiscal action in their drive towards stabilization of the economy.

TABLE OF CONTENT

Title page

Certification ……i

Dedication ……ii

Acknowledgement ……iii

Abstract ……iv - v

Tables of content

List of figures

CHAPTER ONE

Introduction

Background to the study ……1 – 3

Statement of problem ……4 –5

Objective of the study ……6

Hypotheses ……6

Scope of the study ……6 - 7

Types of data ……7

Sources of data ……7

Justification of study ……7 – 8

Definition of terms ……8 - 9

CHAPTER TWO
REVIEW OF LITERATURE
2.1 Introduction …… 10 -12
2.2 Role of the Autonomy of the Central Bank …… 12 -14
2.3 Appraisal of monetary policy management …… 14 – 17
Since the 1970's
2.4 Fiscal dominance or Monetary management …… 17 -20
2.5 Financing fiscal Deficits ……... 20 -21
2.6 Monetary and Fiscal policy conflicts …… 21 -22
2.7 Monetary policy and Fiscal behavior in Nigeria …….. 22 -23
CHAPTER 3
3.1 Theoretical Framework …… 23 -26
3.2 Methodology …… 26
3.3 Model Specification …… 26 – 27
3.4 Method of Data Analysis …… 28
3.5 Data Requirements …….. 28
CHAPTER 4
4.0 Presentation and Interpretation of results ……... 29
4.1 Results …… 30 -31
4.2 Interpretation of results ……... 31 -34
CHAPTER FIVE
5.1 Summary of findings ……..
5.2 Recommendations and conclusion …….
Reference

MANAGING MONETARY POLICY IN AN ENVIRONMENT OF FISCAL POLICY DOMINANCE IN THE NIGERIAN ECONOMY

The complete project material is available and ready for download. All what you need to do is to order for the complete material. The price for the material is NGN 3,000.00.
Make payment via bank transfer to Bank: Guaranteed Trust Bank, Account name: Emi-Aware technology, Account Number: 0424875728

Bank: Zenith Bank, Account name: Emi-Aware technology, Account Number: 1222004869

or visit the website and pay online. For more info: Visit https://researchcub.info/payment-instruct.html
After payment send your depositor's name, amount paid, project topic, email address or your phone number (in which instructions will sent to you to download the material) to +234 70 6329 8784 via

text message/ whatsapp or Email address: info@allprojectmaterials.com.
Once payment is confirmed, the material will be sent to you immediately.
It takes 5min to 30min to confirm and send the material to you.
For more project topics and materials visit: https://researchcub.info/ or For enquries: info@allprojectmaterials.com or call/whatsapp: +234 70 6329 8784
Regards!!!